S. No.	PSU	Name of the Advisors
14.	MECON Ltd.	M/s. SBI Capital Markets Ltd.
15.	National Aluminium Company Ltd.	M/s. ABN Amro Rothschild, Enam Company Ltd.inancial Services, JP Morgan and ICICI Securities & Finance Company Ltd.
16.	NEPA Ltd.	M/s. SBI Capital Markets Ltd.
17.	State Trading Corporation of India Ltd.	M/s. Ernst & Young
18.	Shipping Corporation of India	Consortium-M/s. Lazard India Ltd. and SBI Capital Markets Ltd.
19.	Tungabhadra Steel Products Ltd.	M/s. IDBI Capital Markets Services Ltd.
20.	Engineers India Ltd.	M/s. ANZ Capital Private Ltd.
21.	Manganese Ore India Ltd.	M/s. KPMG India Private Ltd.
22.	Sponge Iron India Ltd.	M/s. A.F. Ferguson & Co
23.	Hotel Corporation of India Ltd.	M/s. JP Morgan
24.	ITDC Hotels	M/s. Lazard India Ltd.

News-item "HFCL takes on DOT"

1227. SHRI JIBON ROY: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned, "HFCL takes on DOT", which appeared in the 'Hindustan Times', New Delhi, dated the 4th September, 2002; and

(b) if so, the reaction of Government thereon?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) Government's equity to the extent of 74% in Hindustan Teleprinters Ltd. (HTL) was disinvested through strategic sale to M/s. Himachal Futuristic Communications Ltd. (HFCL) on 16.10.2001. As per the provisions of Share Purchase Agreement among the Government of India, Strategic Partner (HFCL)

and HTL, claim for post closure depending on the difference in the value of net assets on 31.3.2001 and on the closing date. The claim would be based on the closing date statement prepared by the auditors to be appointed through mutual consent of the Government and the Strategic Partner. In the case of HTL, the duly appointed auditor has submitted its draft report, containing the value of net assets of HTL on the closing date. The report is being examined by the Department of Telecommunications.

Reviving disinvestment of ITDC Hotels

1228. SHRI P. K. MAHESHWARI: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether his Ministry has received any proposal from the Department of Tourism to permit reviving the disinvestment process for the ITDC hotels, particularly Hotel Ashoka, Delhi;

(b) if so, the details of the proposal;

(c) whether his Ministry has taken any decision in the matter; and

(d) if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, Sir.

(b) to (d) Do not arise in view of reply to (a) above.

Disinvestment procedure of PSUs

1229. SHRI DIPANKAR MUKHERJEE: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned, "Sell-off plan needs to be overhauled, says Patil", which appeared in the Economic Times, dated the 15th October, 2002;

(b) whether Government are recasting the existing process, as suggested in the above report, to ensure that valuation of a PSU is carried out before taking a decision on quantum of stakes to be divested; and

(c) if not, the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) and (c) The proportion of equity to be disinvested has no relationship with the valuation of the company and depends on the fundamentals of the